



# **PRESS RELEASE**

*Office of the United States Attorney  
Middle District of Florida*

**PAUL I. PEREZ**  
**UNITED STATES ATTORNEY**

400 North Tampa Street  
Suite 3200  
Tampa, Florida 33602  
813/274-6000  
813/274-6300 (Fax)

300 North Hogan Street  
Suite 700  
Jacksonville, Florida 32201  
904/301-6300  
904/301-6310 (Fax)

501 W. Church Street  
Suite 300  
Orlando, Florida 32805  
407/648-7500  
407/648-7643 (Fax)

2110 First Street,  
Suite 3-137  
Fort Myers, Florida 33901  
239/461-2200  
239/461-2219 (fax)

**Contact: Steve Cole ♦ Public Affairs Specialist ♦ 813/274-6352**

## **For Immediate Release**

Monday - March 21, 2005

### **U.S. ATTORNEY PRESENTS FORFEITURE CHECKS IN EXCESS OF SIX MILLION DOLLARS**

United States Attorney Paul I. Perez today presented forfeiture checks totaling more than \$6 million to the Internal Revenue Service (IRS), the United States Postal Inspection Service, the Federal Bureau of Investigation (FBI), and the State of Florida Office of the Attorney General. The monies were forfeited in the 1998 federal criminal trial of William and Chantal McCorkle. The amount each agency received is as follows:

- IRS - \$1.8 million
- FBI - \$1.8 million
- U.S. Postal Inspection Service - \$1.8
- State of Florida Office of the Attorney General - \$664,198.48

In November 1998, the McCorkles were convicted of conducting a fraudulent infomercial scheme and laundering the millions of dollars in proceeds from this illegal scheme. The McCorkles, through their business, Cash Flow Systems, used the infomercial and telemarketing to sell William McCorkles' "system" for getting rich by purchasing distressed real estate and items at government auctions. The McCorkles were sentenced in January 1999 and are currently serving 24 years in federal prison respectively.

All victims of the scheme who made a claim for their loss have been paid in full through a state administered trust fund created by the Florida Attorney General's Office and the McCorkles during the state investigation or through distribution by the Department of Justice of assets forfeited by the McCorkles.